

**The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Regular Meeting
October 23, 2024**

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in a regular session at 8:30 a.m. on Wednesday, October 23, 2024, at the National Maritime Museum of the Gulf of Mexico 2nd Floor Classroom.

Present:

Bryan Lee, Retired Fire Service Captain, Chairman
Keith Stallings, Retired Police Captain
William Erickson, Fire Service Captain
Matthew James, Police Captain, Vice Chairman
Ben Lee, Fire Service Driver
Emanuel Roberts, Council Appointee
Matthew Singleton, Council Appointee
Richard Moore, Ex Director of Finance
Mary Berg, Pension Consultant
Kathlyn Scott, Deputy Director of Pensions

Absent:

Kevin Rogers, Police Captain

Guests:

Tyler Grumbles, Mariner Consulting

Board Chairman, Bryan Lee called the meeting to order at 8:34 a.m.

The Chairman presented the **minutes of the regular meeting of September 25, 2024**. *Captain James motioned for approval with a second from Retired Captain Stallings, the minutes were approved as written and distributed.*

The Chairman presented items 3 - 4. *On a motion by Captain James seconded by Appointee Singleton, the Board approved the following:*

Personnel Action Notice submitted by Fire Service Captain Albert D. Campbell Jr., Mobile Fire Department, of his intent to retire effective October 19, 2024, with benefits deferred to June 13, 2029, at which time he will be 55 years of age; and

Personnel Action Notice of Fire Service Driver Daniel F. Davis III of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement, effective October 17, 2024.

The Chairman presented items 5 - 7. *On a motion by Captain Ericksons seconded by Retired Captain Stallings, the Board approved the following:*

Approve payment in the amount of \$33,226.00 to Barrow, Hanley, Mewhinney & Strauss, LLC for management fee for October 1, 2024, through December 31, 2024;

Approve invoice dated October 7, 2024, in the amount of \$400.00, submitted by D.L. Dyess, M.D. LLC for review of medical records, interview, examination, and preparation of Certification PF008 for Police Officer Matthew D. Shirey; and

Approve Invoice No. 49306 dated September 24, 2024, in the amount of \$22,500.00 submitted by Mariner Institutional, LLC for consulting services and performance evaluation July, August, and September 2024.

The Chairman presented item 8. *On a motion by Retired Captain Stallings seconded by Captain James, the Board approved the following:*

Approve payment in the amount of \$60.00 to Cherlina Monteiro for obtaining 4 death certificates from the Mobile County Board of Health on behalf of the Police and Fire Pension Board.

The Chairman presented item 9. *On a motion by Retired Captain Stallings seconded by Captain James, the Board approved the following:*

Invoice No. 3558 dated October 1, 2024, in the amount of \$12,500.00 submitted by Pension Technology Group for October 2024 monthly maintenance, support, and hosting.

The Chairman presented item 10. *On a motion by Captain James seconded by Mr. Moore, the Board approved the following:*

Invoice No. INV088700 dated September 30, 2024, in the amount of \$4,500.00 submitted by The Berwyn Group for annual death audit services.

The Deputy Director of Pensions provided each Board member with a **request for refunds**. *On a motion by Captain James seconded by Appointee Singleton, the board approved refunds totaling \$59,663.00 as follows:*

<i>Bass, Gregory J.</i>	<i>MPD</i>	<i>\$18,805.39</i>
<i>Culbertson, Christopher L.</i>	<i>MPD</i>	<i>\$2,903.54</i>
<i>Norton, Matthew A.</i>	<i>MFD</i>	<i>\$18,571.25</i>
<i>Onderdonk, Paul J.</i>	<i>MPD</i>	<i>\$19,382.82</i>
	<i>Total</i>	<i>\$59,663.00</i>


The Chairman acknowledged the consultant, Mr. Tyler Grumbles, and turned the meeting over to him. Mr. Grumbles presented the Investment Performance Review for the period ending September 30, 2024.

Unfinished Business:

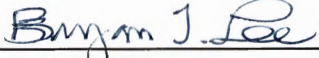
- a. Ms. Berg provided an update on PTG: The year end reports are in production and the Final Average Salary is in development.
- b. The Chairman informed the board that Tom Johnston did not appeal his disability claim denial.

New Business: No new business

There being no further business to come before the Board, on a motion by Mr. Moore seconded by Captain James, the meeting adjourned at approximately 8:58 a.m.



Kathryn Scott, Deputy Director of Pensions



Bryan Lee, Chairman