

The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Regular Meeting
May 22, 2024

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in a regular session at 9:30 a.m. on Wednesday, May 22, 2024, on the ninth floor in the pre-council room of Government Plaza.

Present:

Matthew James, Police Captain, Vice Chairman
Bryan Lee, Retired Fire Service Captain, Chairman (via telephone)
William Erickson, Fire Service Captain
Kevin Rogers, Police Captain
Ben Lee, Fire Service Driver
Emanuel Roberts, Council Appointee
Matthew Singleton, Council Appointee
Richard Moore, Executive Director of Finance
Cherlina Monteiro, Assistant City Attorney
Mary Berg, Pension Consultant
Kathlyn Scott, Accountant II

Absent:

Keith Stalling, Retired Police Captain

Guests:

Tyler Grumbles, Mariner Consulting (via telephone)
Thomas Johnston, Fire Service Driver
Tom Loper, Attorney for Thomas Johnston
John Mitchell, Retired Police Corporal

Vice Chairman, Matthew James called the meeting to order at 9:33 a.m.

The Vice Chairman presented for hearing, the application of Fire Service Driver Thomas P. Johnston for a service-connected disability retirement. He called on Ms. Monteiro to conduct the hearing. No one appeared for the City. By agreement all medical records of Driver Johnston were made part of the record at the request of Ms. Monteiro. Driver Johnston and his lawyer Mr. Tom Loper were present at the hearing. Mr. Loper requested that the disability application be amended from service-connected to non-service connected and presented his case. Board members asked questions and stated their concerns to Driver Johnston and Mr. Loper. After Ms. Monteiro presented her questions; the hearing concluded without a vote. Ms. Monteiro will investigate based on questions and concerns presented to her by the board and provide a legal opinion at the next meeting.

The Vice Chairman presented the **minutes of the regular meeting of April 24, 2024**. *Appointee Roberts motioned for approval with a second from Captain Rodgers, the minutes were approved as written and distributed.*

The Vice Chairman presented items 4 - 9. *On a motion by Appointee Singleton seconded by Appointee Roberts, the Board approved the following:*

Personnel Action Notice of Firefighter Victor L. Bumpers of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement, effective May 31, 2024.

Personnel Action Notice submitted by Police Corporal Scott L. Davis, Mobile Police Department, of his intent to retire effective May 18, 2024, with benefits deferred to November 1, 2027, at which time he will be 55 years of age.

Personnel Action Notice submitted by Firefighter Glen E. Merritt, Mobile Fire Department, of his intent to retire effective June 29, 2024. As of June 28, 2024, Firefighter Merritt will be 55 years old and have served 32.76 years. He has elected the 100% joint and survivor annuity option with the pop-up feature.

Personnel Action Notice submitted by Police Chief Paul O. Prine, Mobile Police Department, of his intent to retire effective April 30, 2024, with benefits deferred to April 10, 2026, at which time he will be 55 years of age.

Personnel Action Notice of DROP retirement effective June 1, 2024, submitted by Deputy Fire Service Chief Alexander G. Trenier, Mobile Fire Department. As of May 31, 2024, Deputy Chief Trenier will be 62 years old and will have served 37.11 years. He has elected the 100% joint and survivor annuity option.

Personnel Action Notice of DROP retirement effective June 1, 2024, submitted by Police Sergeant Paul Workman Jr., Mobile Police Department. As of May 31, 2024, Sergeant Workman will be 63 years old and will have served 27.81 years. He has elected the 100% joint and survivor annuity option with the “pop-up” feature.

The Vice Chairman presented items 10 - 13. *On a motion by Captain Erickson seconded by Mr. Moore, the Board approved the following:*

Approve payment in the amount of \$32,008.00 to Barrow, Hanley, Mewhinney & Strauss, LLC for management fee for April 1, 2024, through June 30, 2024.

Invoice dated April 29, 2024, in the amount of \$55.95, submitted by Healthmark Group for medical records of Police Officer Matthew D. Shirey.

Invoice No. 3406 dated May 1, 2024, in the amount of \$12,500.00 submitted by Pension Technology Group for May 2024 software development, support, and hosting.

Invoice No. 009-0424 dated April 23, 2024, in the amount of \$20,500.00 submitted by Southern Actuarial Services Company, Inc. for the calculation of FY2023 money weighted return, the actuarial valuation as of October 1, 2023, and preparation of a 10-year projection of the estimated net City contribution.

The Pension Office Accountant provided each Board member with a **request for refunds**. *On a motion by Captain Rogers seconded by Appointee Singleton the board approved refunds totaling \$90,048.60 as follows:*

<i>Adkins, Randall L.</i>	<i>MPD</i>	<i>\$27,539.64</i>
<i>George, Nashun</i>	<i>MPD</i>	<i>\$9,083.24</i>
<i>Jones, Justin U.</i>	<i>MPD</i>	<i>\$26,036.57</i>

<i>Pennington, Darian T.</i>	<i>MPD</i>	<i>\$17,285.68</i>
<i>Todd, Shakara</i>	<i>MPD</i>	<i>\$10,103.47</i>
	<i>Total</i>	<i>\$90,048.60</i>

The Vice Chairman acknowledged the consultant, Mr. Tyler Grumbles, and turned the meeting over to him. Mr. Grumbles presented the Investment Performance Review for the period ending April 30, 2024, and the quarterly report for the period ending March 31, 2024. Mr. Grumbles will prepare a memo for the next board meeting with suggestions for transitioning the cash that has built up in some of the investment accounts.

Unfinished Business:

- a. Ms. Berg updated the board on the progress with PTG; final average salary is in the specification stage and should be moving on to development in the next couple of weeks.
- b. Ben Lee and Kevin Rodgers were unopposed in this year's election; they will remain on the board for another 3-year term.

New Business:

- a. Captain Rodgers wants the pension office to investigate resources that will help prevent fraudulent pension payments once the member is deceased.
- b. Captain Erickson began a discussion about options for the board to have a psychiatrist in the same capacity as Dr. Dyess (the board's physician) for instances where mental health is the issue. Ms. Berg said that she would explore information on that and get back to the board with her findings.

There being no further business to come before the Board, on a motion by Driver Lee seconded by Retired Captain Stallings, the meeting adjourned at approximately 11:05 a.m.



Bryan Lee, Chairman



Kathlyn Scott, Pensions Accountant