

**The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Regular Meeting
December 18, 2024**

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in a regular session at 9:30 a.m. on Wednesday, December 18, 2024, on the ninth floor in the pre-council room of Government Plaza.

Present:

Bryan Lee, Retired Fire Service Captain, Chairman
Matthew James, Police Captain, Vice Chairman
Keith Stallings, Retired Police Captain
William Erickson, Fire Service Captain
Ben Lee, Fire Service Driver
Emanuel Roberts, Council Appointee
Scott Collins, Executive Director of Finance
Mary Berg, Pension Consultant
Kathlyn Scott, Deputy Director of Pensions
Karen Naman, Pensions - Fiscal Officer I

Absent:

Matthew Singleton, Council Appointee
Kevin Rogers, Police Captain
Cherlina Monteiro, Asst. City Attorney

Guests:

Tyler Grumbles, Mariner Consulting (via telephone)
John Mitchell, Retired Police Corporal
Kyle Lee, son of Chairman Lee

Board Chairman, Bryan Lee called the meeting to order at 9:33 a.m.

The Chairman presented the **minutes of the regular meeting of November 20, 2024**. *Captain James motioned for approval with a second from Appointee Roberts, the minutes were approved as written and distributed.*

The Chairman presented items 3 - 6. *On a motion by Captain James seconded by Retired Captain Stallings, the Board approved the following:*

Personnel Action Notice submitted by Fire Service Driver Terry Fleming, Mobile Fire Department, of his intent to retire effective January 13, 2025. As of January 12, 2025, Driver Fleming will be 58 years old and have served 20 years. He has elected the life annuity option with no benefits payable to a survivor;

Personnel Action Notice submitted by Police Officer Rashaud J. Grayson, Mobile Police Department, of his intent to retire effective January 11, 2025, with benefits deferred to June 7, 2025, at which time he will be 65 years of age;

Personnel Action Notice submitted by Police Officer Bradley L. Latham, Mobile Police Department, of his intent to retire effective January 12, 2025, with benefits deferred to January 10, 2030, at which time he will be 55 years of age; and

Personnel Action Notice of DROP retirement effective January 1, 2025, submitted by Police Lieutenant Paul E. Soulier, Mobile Police Department. As of December 31,

2024, Lieutenant Soulier will be 58 years old and will have served 30.15 years. He has elected the 50% joint and survivor annuity option with the pop-up feature.

The Chairman presented item 7. *On a motion by Appointee Roberts seconded by Captain Erickson, the Board approved the following:*

Invoice No. 3606 dated December 1, 2024, in the amount of \$12,500.00 submitted by Pension Technology Group for December 2024 monthly maintenance, support, and hosting.

The Deputy Director of Pensions provided each Board member with a **request for refunds**. *On a motion by Appointee Roberts seconded by Retired Captain Stallings, the board approved refunds totaling \$129,263.34 as follows:*

<i>Bozeman, James C.</i>	<i>MFD</i>	<i>\$3,908.55</i>
<i>Fisher, Sean</i>	<i>MPD</i>	<i>\$70,008.14</i>
<i>Holt, Christian C.</i>	<i>MPD</i>	<i>\$13,648.40</i>
<i>Hutto, Jarred A.</i>	<i>MPD</i>	<i>\$11,648.91</i>
<i>Moore, Preston W.</i>	<i>MPD</i>	<i>\$1,451.47</i>
<i>Reeves, La'Meek S.</i>	<i>MFD</i>	<i>\$779.64</i>
<i>Trimm, Parker W.</i>	<i>MFD</i>	<i>\$792.42</i>
<i>Wood, Taylor J.</i>	<i>MPD</i>	<i>\$27,025.81</i>
	<i>Total</i>	<i>\$129,263.34</i>

The Chairman acknowledged the consultant, Mr. Tyler Grumbles, and turned the meeting over to him. Mr. Grumbles presented the Investment Performance Review for the period ending November 30, 2024. Mr. Grumbles confirmed that managers from Mavik and Ag America will do presentations at the January 2025 board meeting.

Unfinished Business:

- a. Ms. Scott provided an update on PTG: Final average salary is being tested; there is a small issue with historical data. The 1099 process is complete and is in the reconciliation phase.
- b. Overpayments: Captain James reported that cases have been opened with the financial crime's unit, and they have requested subpoenas for the banking account information of everyone that was overpaid. Appointee Roberts offered his assistance.

New Business:

- a. Ms. Scott introduced new staff member, Karen Naman.
- b. Captain Erickson expressed his concern with employees being negatively impacted by how ambulance riding allowance is being calculated in their final average salary. The Chairman asked Captain Erickson for an understanding of what he expects the board to do regarding this matter. Captain Erickson believes the board should retain independent counsel. Mr. Collins suggested the discussion be waived until the lawsuit is settled.

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There being no further business to come before the Board, on a motion by Driver Lee seconded by Captain James, the meeting adjourned at approximately 10:16 a.m.

Bryan J. Lee

Bryan Lee, Chairman

Kathlyn Scott

Kathlyn Scott, Deputy Director of Pensions