

MOBILE POLICE AND FIREFIGHTERS' RETIREMENT PLAN
Regular Board Meeting
9:30 A.M.
Ninth Floor Pre- Council Room
May 22, 2024
AGENDA

1. **Call to order.**
2. **Service-connected disability hearing Fire Service Driver Thomas P. Johnston.**
3. **Approval of minutes – regular meeting of April 24, 2024.**
4. **Personnel Action Notice of Firefighter Victor L. Bumpers of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement, effective May 31, 2024.**
5. **Personnel Action Notice submitted by Police Corporal Scott L. Davis, Mobile Police Department, of his intent to retire effective May 18, 2024, with benefits deferred to November 1, 2027, at which time he will be 55 years of age.**
6. **Personnel Action Notice submitted by Firefighter Glen E. Merritt, Mobile Fire Department, of his intent to retire effective June 29, 2024. As of June 28, 2024, Firefighter Merritt will be 55 years old and have served 32.76 years. He has elected the 100% joint and survivor annuity option with the pop-up feature.**
7. **Personnel Action Notice submitted by Police Chief Paul O. Prine, Mobile Police Department, of his intent to retire effective April 30, 2024, with benefits deferred to April 10, 2026, at which time he will be 55 years of age.**
8. **Personnel Action Notice of DROP retirement effective June 1, 2024, submitted by Police Sergeant Paul Workman Jr., Mobile Police Department. As of May 31, 2024, Sergeant Workman will be 63 years old and will have served 27.81 years. He has elected the 100% joint and survivor annuity option with the “pop-up” feature.**
9. **Approve payment in the amount of \$32,008.00 to Barrow, Hanley, Mewhinney & Strauss, LLC for management fee for April 1, 2024, through June 30, 2024.**
10. **Invoice dated April 29, 2024, in the amount of \$55.95, submitted by Healthmark Group for medical records of Police Officer Matthew D. Shirey.**
11. **Invoice No. 3406 dated May 1, 2024, in the amount of \$12,500.00 submitted by Pension Technology Group for May 2024 software development, support, and hosting.**

Agenda
May 22, 2024 (Con't.)

12. Invoice No. 009-0424 dated April 23, 2024, in the amount of \$20,500.00 submitted by Southern Actuarial Services Company, Inc. for the calculation of FY2023 money weighted return, the actuarial valuation as of October 1, 2023, and preparation of a 10-year projection of the estimated net City contribution.

13. Refunds

14. Consultant's Report

15. Unfinished Business:

a. PTG Update

b. Board Election Update

16. New Business:

17. Motion to Adjourn

FYI

No Deaths Reported May 2024